

NETSUITE PREMIER PAYROLL SERVICETM

NetSuite Premier Payroll Service is a complete, full-service solution for managing your payroll. We do all the hard work, handling all filings and deposits for federal, state and local jurisdictions. The solution minimizes payroll headaches, reduces tedious paperwork and provides our "No Penalties Guarantee." You'll never need to prepare or mail payroll tax forms again.

Benefits of NetSuite Premier Payroll Service

- Guaranteed Accuracy. We back the accuracy of our payroll service with our "No Penalties Guarantee." Your deposits and filings are accurate and on time—or we pay the penalty.¹
- Integration. NetSuite Premier Payroll Service is completely integrated with NetSuite accounting, for seamless payroll management. Unlike when you use a third-party payroll product, you'll never need to re-enter payroll data into NetSuite, so you save time and minimize the chance of data entry errors.
- Simplicity. Shave time off of payroll processing. There are no software programs to download, buy, install or learn to use.
- Flexibility. You can choose one of three convenient ways to pay employees: direct deposit, print checks yourself, or have us print and deliver checks to you.²

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Features of NetSuite Premier Payroll Service

End-to-End Payroll Management

- Calculate earnings, deductions, company contributions and taxes automatically.
- Calculate real-time gross-to-net, with payroll preview, avoiding hidden costs.
- Calculate accrued paid time off.
- Pay employees and contractors via direct deposit at no extra charge, allowing you to run payroll with only two banking days' lead time before the pay date.
- Print paychecks locally, avoiding the need for delivery services and allowing you to gain control of distribution.
- Create payroll reversals without re-entering detailed payroll data.
- Use service-printed paychecks drawn from the NetSuite Premier Payroll Service's bank account for convenience and to protect you from fraud.³

Robust Payroll Processing features

- Deep editing capabilities payroll managers can make adjustments to information at a line-item level without recalculating the entire batch.
- Configurable payroll workflows high volume, complex payroll batches are processed quickly and efficiently.
- Processing suspension a payroll batch run can be suspended while in progress so revisions can be made with automatic resumption from the point of change.
- Filtering and searching capabilities filter and search by employees and other criteria, improve overall control and management of payroll batch creation and execution.
- Flexibility in managing automated processes

 managers can adjust automated
 deductions and contributions within a payroll
 batch without creating separate data sets.
- Support for Multi-State Employees tax compliance for employees who work in different states during a pay period.

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Create your own Payroll Items.

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 Next-generation UI – an enhanced user interface provides a simple, intuitive environment better designed to support larger data volumes and employee populations.

Automated Tax Management and Filing

- Handle all payroll tax filings and deposits for all U.S. federal, state and local jurisdictions tax table updates are included.
- Prepare, print, and file W-2 and 1099-MISC forms for your employees and contractors at year end.⁴

- Support multi-state taxation, including reciprocity.
- Handle tax consequences of mid-year employee transfers.
- Eliminate the need to specify taxability of pay codes.
- Automatically determine tax jurisdictions based on the addresses of offices and employees.
- Representation with payroll tax authorities if issues ever arise while you are on our service.

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- 1 "No Penalties Guarantee": NetSuite guarantees that your payroll taxes will be filed accurately and on time. As long as the information you provide is correct and on time and you have sufficient funds in your account, NetSuite will file your forms and payments accurately and on time, or NetSuite will pay the resulting payroll tax penalties. See details in the Electronic Service Agreement.
- 2 Additional charges may apply.
- 3 Additional charges may apply.
- 4 Additional charges may apply.

